

AMENDED V 2.0
Village of Long Grove
Other Funds Budget
Fiscal Year 2017-18
May 1, 2017 - April 30, 2018

<u>IL 83 & Downtown Tax Increment Financing District (TIF)</u>		(\$6,092,324)
Revenues		\$756,992
Interest		\$180
Less Total Expenditures		(\$1,815,249)
Projected	(\$972,500)	
Principal & Interest	(\$612,749)	
Open Space & General Fund Bonds Interest & Arrearage	(\$200,000)	
Legal & Audit Fees	(\$30,000)	
Total Ending Balance		(\$7,150,401)
<u>IL 83 Water Special Service Area (SSA)</u>		\$4,395,302
Revenues		\$537,398
Interest		\$600
Less Debt Service Expenditure		(\$105,175)
Total Ending Balance		\$4,828,125
<u>Water Fund</u>		\$74,573
Revenues		\$99,742
Interest		\$55
Less Expenditure		(\$97,635)
Replacement/Capital Budget		(\$895)
Total Ending Balance		\$75,786
<u>Depository IV (Open Space)</u>		\$234,069
Revenues		\$8,570
TIF Bond Interest		\$0
TIF Bond Investment		\$0
Land (Open Space)		\$0
Total Ending Balance		\$242,639
<u>Motor Fuel Tax Fund (MFT)</u>		\$113,767
Revenues		\$207,107
Interest		\$802
Less Expenditure		(\$300,000)
Total Ending Balance		\$21,676

FY 2017-18 TIF
\$390,000
\$417,500
\$85,000
\$20,000
\$60,000
\$972,500

\$4,285 X 2 new

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General \$25.75 per IML
0.05%
2017/18 Paving

= New Items Amendments 2.0

\$250K Harbor Chase Contribution

Projects - Approved
Water Plant Upgrades 2017-18 (Total Estimate \$250K)
Old McHenry Road Watermain Extension 9/22/2017
RPC Temp Abutment Repairs 11/14/2017
Re-roof RPC Bridge 12/12/2017
IL 83 Pump House Well Casing Replacement (Placeholder)

v homes (Reduced from 5 to 2 Homes)

. (Jan 2017)

j Program